



**CORPORATION TAX RETURN**

FOR COMPANIES OTHER THAN INSURANCE AND PETROLEUM COMPANIES  
Approved by the Board of Inland Revenue under Section 76 of the Income Tax Act,  
Chap. 75:01, as applied by Section 19 of the Corporation Tax Act, Chap. 75:02

V2-11500CTRP01

**2011**  
**FORM 500 CTR**

**REGISTRATION INFORMATION CHANGE**

CHANGE OF COMPANY INFORMATION

**IDENTIFICATION SECTION**

PLEASE PRINT IN BLOCK LETTERS NAME AND ADDRESS OF COMPANY IF DIFFERENT FROM ABOVE. **USE BLACK INK ONLY.**

NAME OF COMPANY

BIR File No.

NAME OF COMPANY(Cont'd)

VAT Registration No.

ADDRESS OF COMPANY (STREET NO. AND NAME)

No. of Employees

CITY OR TOWN

Telephone No.

COUNTRY

Telephone No.

E-MAIL ADDRESS

ADDRESS OF REGISTERED OFFICE (STREET NO. AND NAME)

Telephone No. of Managing Director

CITY OR TOWN

COUNTRY

Fax No.

MAILING ADDRESS IF DIFFERENT FROM ABOVE (STREET NO. AND NAME)

Accounting Period

From

CITY OR TOWN

COUNTRY

D D M M Y Y Y Y

To

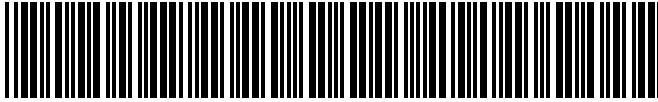
NATURE OF BUSINESS OR PRINCIPAL ACTIVITY

Date of Incorporation

COUNTRY OF INCORPORATION

Tick the Appropriate Box (See Instruction No. 6)

- |   |   |  |
|---|---|--|
| <input type="checkbox"/> Approved Small Company         | <input type="checkbox"/> Regional Development Company | <input type="checkbox"/> Approved Activity Company |
| <input type="checkbox"/> Branch of Non-Resident Company | <input type="checkbox"/> Investment Company           | <input type="checkbox"/> Non-Resident Company      |
| <input type="checkbox"/> Approved Agricultural Holdings | <input type="checkbox"/> Close Company                | <input type="checkbox"/> Charitable Organization   |



COMPUTATION OF CORPORATION TAX/BUSINESS LEVY DUE AND PAID

RELIEFS

To Nearest Dollar, Omit Cents/Commas

1	Gross Receipts/Sales (Schedule A, Page 3, Line 1)	1	
2	Chargeable Profits (Schedule A, Page 3, Line 38)	2	
3	Corporation Tax Calculated ( <input type="checkbox"/> 25% <input type="checkbox"/> 35% of Line 2). (Tick the Appropriate Box.)	3	
4	Double Tax Relief (Schedule R)	4	
5	Relief under Section 16A	5	
6	Venture Capital Tax Credit (Summary of Schedule S)	6	
7	Total Reliefs (Sum of Lines 4 to 6)	7	
8	Corporation Tax Liability (Line 3 minus 7)	8	
9	Business Levy Liability (Schedule V, Column 3)	9	
10	(a) If Line 8 is greater than Line 9 - Enter Corporation Tax Liability	10(a)	
	(b) If Line 8 is equal to or less than Line 9 - Enter Business Levy Liability	(b)	

PAYABLE/REFUND

11	Corporation Tax Paid (Schedule W)	11	
12	Business Levy Paid (Schedule W)	12	
13	TOTAL (Lines 11 plus 12)	13	
14	If Line 10(a) or 10(b) is greater than Line 13 - (a) Enter Corporation Tax Payable	14(a)	
	(b) Enter Business Levy Liability Payable	(b)	
15	If Line 10(a) or 10(b) is less than Line 13 - (a) Enter Corporation Tax Refund	15(a)	
	(b) Enter Business Levy Refund	(b)	

GENERAL DECLARATION

IT IS AN OFFENCE PUNISHABLE BY FINE AND/OR IMPRISONMENT TO MAKE A FALSE RETURN  
PLEASE SIGN GENERAL DECLARATION

I, \_\_\_\_\_ (Block Letters) declare that this is a true and correct Return of the whole of the

income or profits of .....  
from every source whatsoever chargeable under the Corporation Tax Act, Chap. 75:02 and that the Schedules and Statements included in this Return are true and correct, and I further declare that I am authorized by the said Company to sign this Return on its behalf.

Given under my hand this \_\_\_\_\_ day of \_\_\_\_\_, 2012.

\_\_\_\_\_  
Signature of Director, or Authorized Agent

**FOR OFFICIAL USE ONLY**

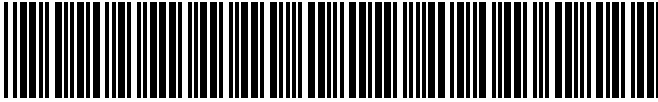
Place Date Received Stamp Here



SCHEDULE A
PROFIT & LOSS
COMPUTATION OF NET PROFIT OR LOSS
(See Instruction No. 13)

BIR Number
[Redacted]

Table with columns for line numbers, descriptions, and values. Includes sections for Income (Lines 1-13) and Deductions (Lines 14-38). Values are entered in red boxes.



V2-11500CTRP04

2011

BIR Number

[Redacted BIR Number box]

SCHEDULE B

COMPUTATION OF BRANCH PROFITS REMITTED OR DEEMED TO BE REMITTED
For Non-Resident Companies only—(See Instruction No. 14)

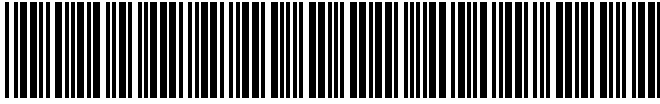
To Nearest Dollar, Omit Cents/Commas

Table with columns for description, amount, and dollar sign. Rows include Chargeable Profits, Deduct Corporation Tax, Profits Reinvested, Profits subject to Withholding Tax, Withholding Tax Calculated, Withholding Tax Paid, Date Paid, Receipt Number, and Balance Payable.

SCHEDULE C

RECONCILIATION OF CHARGEABLE PROFITS WITH BALANCE OF PROFIT AND LOSS ACCOUNT
(See Instruction No. 15)

Table for reconciliation of chargeable profits. Rows include Net Profit/Loss as per Profit and Loss Account, Add Expenses not Allowable (Depreciation, Entertainment, Donations), Deduct Allowable Expenses/Deductions not Charged and Exempt Income included in Accounts (Wear & Tear), and Chargeable Profits as on Page 2, Line 2.



V2-11500CTRP05

2011

BIR Number

Empty rectangular box for BIR Number

SCHEDULE D
COST OF SALES OR OPERATIONS
(See Instruction No. 16)

To Nearest Dollar, Omit Cents/Commas

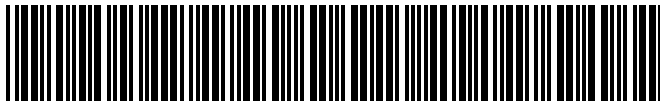
\$

- 1. Stock at beginning of year
2. Purchases of Goods for Sale or Manufacture
3. Direct Sales and Wages
4. Other Direct Costs per Accounts
5. Sum of Lines 1 to 4
6. Stock at end of year
7. Cost of Sales or Operations (Line 5 less Line 6)
(Enter here and on Page 3, Schedule A, Line 2)

SCHEDULE E
TAX EXEMPT INCOME
(See Instruction No. 17)

\$

- 1. Interest (Attach Schedule)
2. Dividends (Excluding Preference Dividends) and other Distributions from Resident Companies
3. Preference Dividends - Enter receipts of Preference Dividends paid out of Tax Exempt Profits where such Dividends are exempt under Specific Enactments
4. Profits exempt under the Fiscal Incentives Act (Attach Schedule)
5. Approved Commercial Farming
6. Interest on loans to Approved Small Companies/Approved Commercial Farming
7. Other Tax Exempt Income
TOTAL (Enter Amount on Page 3, Schedule A, Line 12)



V2-11500CTRP06

2011

BIR Number

Empty box for BIR Number

SCHEDULE F
REMUNERATION OF DIRECTORS (CLOSE COMPANIES ONLY)
(See Instruction No. 18)

To Nearest Dollar, Omit Cents/Commas

Table with 9 columns: Name of Director, Director's BIR Number, Time devoted to business, State if Director is a Full Time Employee of Company, Share Capital owned by Director and Associates, Ordinary Share Capital owned by Director and Associates, Director's Fee, Other Remuneration, Total Remuneration allowed as deduction.

SCHEDULE G
DIVIDENDS AND OTHER DISTRIBUTIONS PAID OR CREDITED TO NON-RESIDENT SHAREHOLDERS
(See Instruction No. 19)

To Nearest Dollar, Omit Cents/Commas

Table with 8 columns: Name of Shareholder (Surname First), Country of Residence, Number of Shares, Class of Shares, Gross Dividends or Other Distributions, Rate of Withholding Tax, Date Paid, Withholding Tax deducted and Paid.



V2-11500TRP07

2011

BIR Number

**SCHEDULE H**  
**LIST OF SHAREHOLDING**  
[See Instruction No. 30(3)]

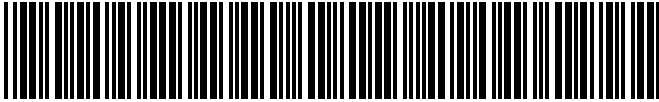
To Nearest Dollar, Omit Cents/Commas

Name of Shareholder	Number of Voting Shares held at 31/12 in the year in which losses were incurred	Number of Shares held in the year in which change of Shareholding was made
	Year 1 31/12/ .....	

In respect of each Year of Income in which an unrelieved loss was incurred, the Company should submit a listing of its shareholders and their respective Shareholdings as at the last day of the Year of Income involved. It may be convenient to use the format shown above.

An analysis showing the Years of Income in which the unrelieved loss was incurred and the loss incurred in each respective year should also be prepared.

YEAR	LOSSES TO BE CARRIED FORWARD	YEAR	LOSSES TO BE CARRIED FORWARD
	<input type="text"/>		<input type="text"/>
	<input type="text"/>		<input type="text"/>
	<input type="text"/>		<input type="text"/>



V2-11500TRP08

2011

BIR Number [ ]

SCHEDULE I
GROSS PAYMENTS AND DISTRIBUTIONS (TT\$ ONLY)
(See Instruction No. 20)

To Nearest Dollar, Omit Cents/Commas

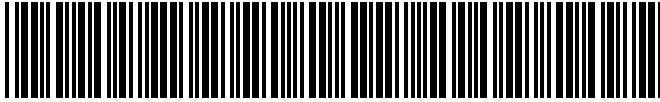
Table with 6 columns: Item of Payment, Total Payments, Payments to Residents, Payments to Non-Residents, Amount of Withholding Tax, Receipt No. and Date. Rows include Interest on debt, Rentals, Royalties, Management Charges, etc.

Note: Details of Payments are to be entered in Schedule J, as applicable.

SCHEDULE J
GROSS PAYMENTS AND DISTRIBUTIONS—DETAILS OF PAYEES
(See Instruction No. 20)

Table with 6 columns: Type of Payment, Name of Payee, Address of Payee, Amount Paid, Address of Rental Property, B.I.R. Registration Number of Covenant.





V2-11500CTRP09

2011

BIR Number

**SCHEDULE K**  
**PRODUCTION COMPANY ALLOWANCE**  
 (See Instruction No. 21)

Category of Expenses (1)	Actual Expenditure (2) \$	Allowance [150% of Column (2)] (3) \$
<b>TOTAL</b> of Column 3 Limited to \$2,000,000		

Enter Total of Column (3) on Page 3, Schedule A, Line 29

**SCHEDULE L**  
**ART AND CULTURE, SPORTSMEN, SPORTING ACTIVITY, AUDIO, VISUAL OR VIDEO PRODUCTION ALLOWANCE**  
 (See Instruction No. 22)

Category of Sponsorship (1)	Actual Expenses Incurred (2) \$	[150% of Column (2)] (3) \$	Allowance Claimed Greater of Columns (2 and 3) (4) \$
Art and Culture			
Sportsmen/Sporting Activities			
Audio Visual/Video Production			
<b>TOTAL</b> of Column (4) Limited to \$2,000,000			

Enter Total of Column (4) on Page 3, Schedule A, Line 31

**SCHEDULE M**  
**DETAILS OF PROMOTIONAL EXPENSES INCURRED**  
 [See Instruction No. 13(f)]

To Nearest Dollar, Omit Cents/Commas

CATEGORY OF EXPENSES	AMOUNT \$
(a) Advertising in foreign markets	
(b) Providing promotional literature for overseas distribution	
(c) The participation in trade fairs, trade missions and similar promotional activities	
(d) Overseas travel for the purposes of conducting promotional activities	
(e) Providing free samples and technical information on products	
(f) Inviting buyers to Trinidad and Tobago	
(g) The recruitment of specialist sales personnel, operating in foreign markets for a maximum of two years	
(h) Conducting foreign market surveys	
<b>TOTAL</b> ... ..	
Calculate 150% of amount expended. (Enter on Page 3, Schedule A, Line 28)	



BIR Number

**SCHEDULE N**

**EXPENDITURE ON CONSTRUCTION OR SETTING UP OF CHILD CARE OR HOMEWORK FACILITY**  
(See Instruction No. 23)

To Nearest Dollar, Omit Cents/Commas

Location of Facility (1)	Completion Date (2)	Expenditure Incurred (3)	Deduction Claimed (not exceeding \$500,000 each) (4)	Expenditure over \$500,000 Column (3) - (4) (5)

Enter total of Column (4) up to a maximum amount of \$3,000,000 on Page 3, Schedule A, Line 24  
Enter total of Column (5) in Schedule O, Line 4

**SCHEDULE O**

**INITIAL AND WEAR AND TEAR ALLOWANCES**

(See Instruction No. 24)

To Nearest Dollar, Omit Cents/Commas

	CLASS A	CLASS B	CLASS C	CLASS D	OTHER CLASS	TOTAL ALLOWANCES
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1. Wear and Tear Rate	10%	25%	33.3%	40%		
	\$	\$	\$	\$	\$	\$
2. Written Down Value of Plant and Machinery at beginning of Accounting period						
3. Written Down Value of buildings at beginning of Accounting period						
4. Additions						
5. Subtotal [Lines (2) to (4)]						
6. Initial Allowance						
7. Subtotal [Line (5) minus Line (6)]						
8. Disposal Proceeds						
9. Subtotal [Line (7) minus Line (8). If Line (8) is greater than Line (7) Enter "0"]						
10. Wear and Tear [Line (1) x Line (9) plus Line (6)]						
11. Written Down Value at end of Accounting Period [Line (9) minus Line (10)]						

**SUMMARY OF ALLOWANCES**

To Nearest Dollar, Omit Cents/Commas

(a) Initial Allowance [Line 6, Column (7)] ...	...	...	...	...	<input type="text"/>	
(b) Less amount relating to non-qualifying use ...	...	...	...	...	<input type="text"/>	
(c) Initial Allowance claimed [(a)-(b)] ... (Enter on Page 3, Schedule A, Line 25)	...	...	...	...	...	<input type="text"/>
(d) Wear and Tear Allowance [Line 10, Column (7)] ...	...	...	...	...	<input type="text"/>	
(e) Less amount relating to non-qualifying use or time ...	...	...	...	...	<input type="text"/>	
(f) Wear and Tear Allowance claimed [(d)-(e)] ... (Enter on Page 3, Schedule A, Line 26)	...	...	...	...	...	<input type="text"/>

**SCHEDULE P**

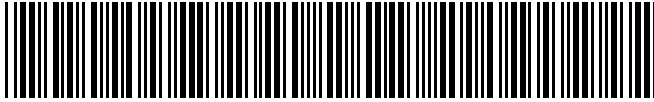
**BALANCING ALLOWANCES AND CHARGES**

(See Instruction No. 25)

To Nearest Dollar, Omit Cents/Commas

(1)	Written Down Value Prior to Disposal (2) \$	Disposal Proceeds (3) \$	Balancing Charge [where Column (3) is greater than Column (2) Column (3) minus Column (2)] (4) \$	*Balancing Allowance [where Column (2) is greater than Column (3) Column (2) minus Column (3)] (5) \$
Class A				
Class B				
Class C				
Class D				
Other Class				
Total				

\*Balancing Allowance is granted only where there are no assets remaining in the Class.  
Enter Total Balancing Charge on Page 3, Schedule A, Line 8  
Enter Total Balancing Allowance on Page 3, Schedule A, Line 27



V2-11500TRP11

2011

BIR Number

Empty box for BIR Number

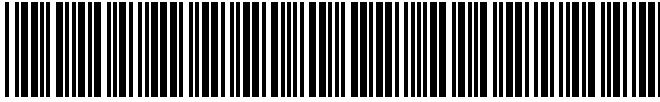
SCHEDULE Q

BALANCE SHEET
(See Instruction No. 26)

BALANCE SHEET AS AT .....

To Nearest Dollar, Omit Cents/Commas

Table with columns: ASSETS, END OF INCOME YEAR (a) Amount, (b) Total, BEGINNING OF INCOME YEAR (c) Amount, (d) Total. Rows include Cash, Accounts receivable, Inventories, etc.



BIR Number

[Redacted box for BIR Number]

**SCHEDULE R**  
**DOUBLE TAX RELIEF**  
(See Instruction No. 27)

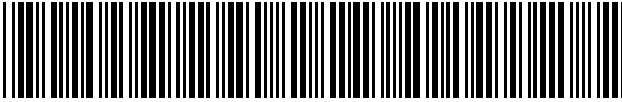
To Nearest Dollar, Omit Cents/Commas

Name of Company or Person from whom income is received (grouped according to Country)	Type of Income (Dividends, Interest, Royalties, Rent, etc.)	% of the Issued Shares or Voting Stock of the Paying Company owned by the Receiving Company, where applicable	Gross Income before Deduction of Tax in Foreign Country	Tax paid in Foreign Country	Rate of Tax in Foreign Country	Double Tax Relief Claimed
(1)	(2)	(3)	(4)	(5)	(6)	(7)
		%	\$	\$	\$	\$
Enter Total of Column (7) on Page 2, Line 4						

**SCHEDULE S**  
**VENTURE CAPITAL TAX CREDIT**  
(See Instruction No. 28)

To Nearest Dollar, Omit Cents/Commas

Venture Capital Company in which investments is held	Amount of Investment	Rate of Tax in year of Investment	Venture Capital Credit Col. (2) x Col. (3)	Credit brought forward	Credit Claimed	Credit to be carried forward Col. (4) + Col. (5) – Col. (6)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
	\$	%	\$	\$	\$	\$
Enter Total of Col. (6) on Page 2, Line 6						



V2-11500CTRP13

2011

BIR Number

[Redacted box]

**SCHEDULE T**  
**GROUP RELIEF**  
(See Instruction No. 29)

Name of Surrendering Company and B.I.R. File Number	Accounting Period for which relief is claimed by Surrendering Company	Trading Loss surrendered [Enter on page 13, Schedule U, Col. (5) of Surrendering Company's return]

Name of Claimant Company and B.I.R. File Number	Accounting Period for which relief is claimed by Claimant Company	Chargeable profits of Claimant Company utilized by group relief (Enter on Page 3, Schedule A, Line 37 of Claimant Company's return)

**SCHEDULE U**  
**COMPUTATION OF LOSS RELIEF**  
(See Instruction No. 30)

To Nearest Dollar—Omit Cents/Commas

Category of Profits/Losses	Brought forward Losses	Current Year Losses, if any	Available Loss to be set off	Current Year's Net Profits/Income	Amount of Losses Set off	Net Profits/Income After Losses Set off	Losses Carried forward if any
	(1) \$	(2) \$	(3) \$	(4) \$	(5) \$	(6) \$	(7) \$
(a) Farming ... ..							
(b) Operation of Mines ... ..							
(c) Trade or Business ... ..							
(d) Hotel Operations ... ..							
(e) Pioneer/Fiscal Incentives ... ..							
(f) Interest ... ..							
(g) Rentals/Royalties ... ..							
(h) Short-Term Capital Gains ... ..							
(i) Other ... ..							
<b>TOTALS</b> ... ..							

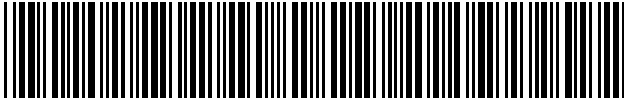
Enter Total of Column (5) on Page 3, Schedule A, Line 35

Was there a change in Shareholding?

Yes

No

If Yes, complete Schedule H



V2-11500CTRP14

2011

BIR Number

SCHEDULE V

STATEMENT OF BUSINESS LEVY LIABILITY AND COMPUTATION OF INTEREST ON SHORT PAYMENTS

(See Instruction No. 31)

Date of Commencement of Business

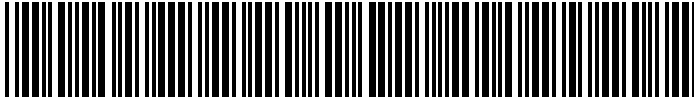
(dd mm yyyy)

Quarters (1)	Annual Gross Sales/Receipts for 2011 (Jan. to Dec.) (2)	Business Levy Liability [0.2% of Column (2)] (3)	Tax Offset [Limited to amount in Column (3)] (4)
Jan. to Mar.	<input type="text"/>	<input type="text"/>	<input type="text"/>
April to June	<input type="text"/>	<input type="text"/>	<input type="text"/>
July to Sept.	<input type="text"/>	<input type="text"/>	<input type="text"/>
Oct. to Dec.	<input type="text"/>	<input type="text"/>	<input type="text"/>
<b>TOTAL</b> ... ..	<input type="text"/>		<input type="text"/>
<b>Total Business Levy Liability</b> Enter on Page 2, Line 9		<input type="text"/>	

Quarters	Business Levy Paid (5)	Compute 90% of Col (3) (6)	*Compute 10% of Col. (3) for the previous quarter (7)	Minimum Payment due Col (6) + Col (7) (8)	Short Payments Col (8) minus Col (4) + Col (5) (9)
Jan. to Mar.	<input type="text"/>	<input type="text"/>		<input type="text"/>	<input type="text"/>
April to June	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
July to Sept.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Oct. to Dec.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<b>TOTAL</b> ... ..	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

NOTE: Interest must be calculated at 20 per cent per annum from the date following the end of the quarter when the Business Levy Liability became due to 30th April, 2012 or to the date of payment whichever is the earlier.

\* For the 2nd, 3rd and 4th quarters, compute 10% of Column (3) of the previous quarter and insert it in this column. For example: compute 10% of the 1st quarter (January to March) and insert the amount in this column against the 2nd quarter (April to June).



V2-11500CTRP15

2011

BIR Number

SCHEDULE W

INSTALLMENTS PAID IN RESPECT OF CORPORATION TAX, BUSINESS AND GREEN FUND LEVY FOR THE YEAR OF INCOME 2011

(See Instruction No. 32)

To Nearest Dollar, Omit Cents/Commas

CORPORATION TAX (1)				BUSINESS LEVY (2)			GREEN FUND LEVY (3)				
Quarters	Date Paid	Receipt No.	Amount \$	Date Paid	Receipt No.	Amount \$	Date Paid	Receipt No.	Amount \$		
Jan. to Mar.											
April to June											
July to Sept.											
Oct. to Dec.											
Other Payments in respect of 2011 Liability											
Total Installments paid (Enter amount on Page 2, Line 11)			\$	TOTAL (Enter amount on Page 2, Line 12)			\$	TOTAL ...			\$



V2-11500CTRP16

2011

BIR Number

**SCHEDULE X**  
**STATEMENT OF GREEN FUND LEVY LIABILITY AND COMPUTATION OF**  
**INTEREST ON SHORT PAYMENTS**  
 (See Instruction No. 33)

To Nearest Dollar, Omit Cents/Commas

Quarters (1)	Actual Gross Sales/Receipts for 2011 (Jan to Dec) (2)	Green Fund Levy Liability [0.1% of Column (2)] (3)
Jan. to Mar.	<input type="text"/>	<input type="text"/>
April to June	<input type="text"/>	<input type="text"/>
July to Sept.	<input type="text"/>	<input type="text"/>
Oct. to Dec.	<input type="text"/>	<input type="text"/>
<b>TOTAL ... ..</b>	<input type="text"/>	<input type="text"/>
<b>Total Green Fund Levy Liability</b>		<input type="text"/>

Quarters	Green Fund Levy Paid (4)	Compute 90% of Column (3) (5)	*Compute 10% of Col (3) for the previous quarter (6)	Minimum Payment Due Columns (5) + (6) (7)	Short Payments Col (7) minus Col (4) (8)
Jan. to Mar.	<input type="text"/>	<input type="text"/>		<input type="text"/>	<input type="text"/>
April to June	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
July to Sept.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Oct. to Dec.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<b>TOTAL ... ..</b>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

NOTE: Interest must be calculated at 20 per cent per annum from the date following the end of the quarter when the Green Fund Levy Liability became due to 30th April, 2012 or to the date of payment whichever is the earlier.

\* For the 2nd, 3rd and 4th quarters, compute 10% of Column (3) of the previous quarter and insert it in this column. For example: compute 10% of the 1st quarter (January to March) and insert the amount in this column against the 2nd quarter (April to June).

**TOTAL GREEN FUND LEVY LIABILITY**

If Column (3) is greater than Column (4),  
enter Green Fund Levy Payable

If Column (3) is less than Column (4),  
enter Green Fund Levy Refund