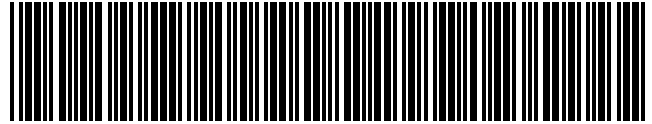




**INCOME TAX RETURN FOR PARTNERSHIPS,  
JOINT VENTURES, TRUSTS AND ESTATES  
OF DECEASED PERSONS**



V2-12700PARP01

Approved by Board of Inland Revenue under Section 76 of the Income Tax Act, Chap. 75:01

**2012**  
**FORM 700 PAR**

**REGISTRATION INFORMATION CHANGE**

CHANGE OF INFORMATION

**IDENTIFICATION SECTION**

PLEASE PRINT IN BLOCK LETTERS NAME OF PARTNERSHIP, JOINT VENTURE, TRUST OR ESTATE, IF DIFFERENT FROM ABOVE. **USE BLACK INK ONLY**

NAME OF PARTNERSHIP, JOINT VENTURE, TRUST OR ESTATE

BIR File No.

NAME OF PARTNERSHIP, JOINT VENTURE, TRUST OR ESTATE (Cont'd.)

VAT Registration No.

ADDRESS (STREET NO. AND NAME)

No. of Employees

CITY OR TOWN

Telephone No.

COUNTRY

Telephone No.

FULL ADDRESS OF REGISTERED OFFICE (STREET NO. AND NAME)

Telephone No. of Precedent Partner

CITY OR TOWN

COUNTRY

Fax No.

MAILING ADDRESS IF DIFFERENT FROM ABOVE (STREET NO. AND NAME)

Accounting Period

CITY OR TOWN

COUNTRY

From

D D M M Y Y Y Y

E-MAIL ADDRESS

To

NATURE OF BUSINESS OR PRINCIPAL ACTIVITY

Date of Commencement

D D M M Y Y Y Y

PLACE OF COMMENCEMENT

Tick the Appropriate Box

Partnership

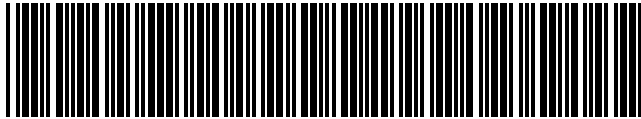
Trust

Joint Venture

Estate of Deceased Person

**NAMES AND ADDRESSES**

Name of Partners, Joint Owners or Beneficiaries	BIR Number	Address of Partners	Resident Yes or No.



V2-12700PARP02

2012 FORM 700 PAR

APPORTIONMENT OF NET INCOME/LOSS (See Instruction No. 16)

Table with 2 columns: Description and Amount. Rows include Net Gain/Loss, Less: Salaries to Partners, Interest on Partners' Capital, and Apportionable Income/Loss.

Table with 8 columns: Name of Partners, Share of Apportionable Income/Loss, Salaries of Partners, Interest on Partners' Capital, Total (Sum of Columns 2 to 4), Share of Short Term Capital Gain, Apportionment of Tax Deducted, and Apportionment of Venture Capital Tax Credit.

Amount in Column (5) is to be reported in the Individual Tax Return (400 ITR), Schedule E on lines 4, 5, 6 or 10 as applicable. Amount in Column (6) is to be reported in the Individual Tax Return (400 ITR), Schedule F.

GENERAL DECLARATION

IT IS AN OFFENCE PUNISHABLE BY FINE AND/OR IMPRISONMENT TO MAKE A FALSE RETURN PLEASE SIGN GENERAL DECLARATION

I, (Block Letters) declare that this is a true and correct Return of the whole of the income or profits of (Name of Partnership, etc)

from every source whatsoever, chargeable under the Income Tax Act, Chap. 75:01 and that the Schedules and Statements included in this Return are true and correct, and I further declare that I am authorized to sign this Return.

Given under my hand this day of , 2013.

Signature of Taxpayer, or Authorized Agent

FOR OFFICIAL USE ONLY Place Date Received Stamp Here



V2-12700PARP03

BIR Number

**SCHEDULE A  
PROFIT & LOSS  
COMPUTATION OF NET PROFIT OR LOSS**  
(See Instruction No. 15)

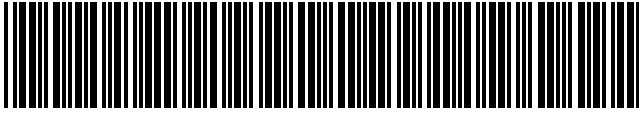
To Nearest Dollar, Omit Cents/Commas

**INCOME**

1.	Gross Receipts or Gross Sales	1.	
2.	Cost of Sales or Operations	2.	
3.	<b>Gross Profits</b> (Line 1 less Line 2)	3.	
4.	Foreign Income (Schedule C)	4.	
5.	Interest (Submit Schedule)	5.	
6.	Rents (Submit Schedule)	6.	
7.	Royalties	7.	
8.	Balancing Charge (Schedule O)	8.	
9.	Other Income (Submit Schedule)	9.	
10.	<b>Total Income</b> (Sum of Lines 3 to 9)	10.	
11.	Tax Exempt Income (Schedule H)	11.	
12.	<b>Net Total Income</b> (Line 10 less Line 11)	12.	

**DEDUCTIONS**

13.	Gross Payments and Distributions (Schedule E)	13.	
14.	Salaries and Wages (Not deducted elsewhere)	14.	
15.	Severance Pay (Submit Schedule)	15.	
16.	Repairs (Submit Schedule)	16.	
17.	Bad and Doubtful Debts (Submit Schedule)	17.	
18.	Entertainment Expenses (Only 75% Entertainment allowed)	18.	
19.	Rates and Taxes (Submit Schedule)	19.	
20.	Advertising	20.	
21.	Motor Vehicle Operating Expenses	21.	
22.	Production Company Allowance (Companies only)	22.	
23.	Expenditure on Construction or Setting up of Child Care or Homework Facility (Companies only)	23.	
24.	Initial Allowance (Schedule N)	24.	
25.	Wear and Tear Allowance (Schedule N)	25.	
26.	Balancing Allowance (Schedule O)	26.	
27.	Promotional Expenses (Schedule G)	27.	
28.	Scholarship Allowance -Companies only (Submit Schedule)	28.	
29.	Art and Culture, Sportsmen, Sporting Activities, Audio, Visual or Video Production (Companies only)	29.	
30.	Business Expenses not included above (Submit Schedule)	30.	
31.	Other Deductions (Submit Schedule)	31.	
32.	<b>Total Deductions</b> (Sum of Line 13 to 31)	32.	
33.	<b>Gain/Loss</b> (Line 12 less 32) Transfer to Page 2 Line 1	33.	



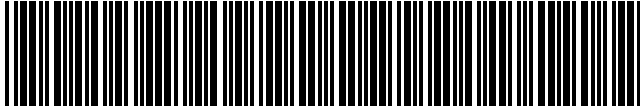
V2-12700PARP04

BIR Number

**SCHEDULE B**  
**COST OF SALES OR OPERATIONS**  
(See Instruction No. 17)

To Nearest Dollar, Omit Cents/Commas

- 
- 1. Stock at beginning of year   ...   ...   ...   ...   ...   ...   ...   ...   .....
  - 2. Purchases of Goods for Sale or Manufacture   ...   ...   ...   ...   ...   .....
  - 3. Direct Salaries and Wages   ...   ...   ...   ...   ...   ...   ...   .....
  - 4. Other Direct Costs per Accounts   ...   ...   ...   ...   ...   ...   .....
  - 5. Sum of Lines 1 to 4   ...   ...   ...   ...   ...   ...   ...   .....
  - 6. Stock at end of year   ...   ...   ...   ...   ...   ...   ...   .....
  - 7. Cost of Sales or Operations (Line 5 less Line 6).  
     Transfer to Page 3, Schedule A, Line 2 ...   ...   ...   ...   ...   ...   .....
-



V2-12700PARP05

2012

BIR Number

**SCHEDULE C**

**STATEMENT OF FOREIGN INCOME IN TRINIDAD AND TOBAGO CURRENCY**

(See Instruction No. 18)

To Nearest Dollar, Omit Cents/Commas

Name of Company or Person from whom Income is received (Group according to Country)	Type of Income (Dividends, Interest, Royalties, Rents, etc.)	Gross Income before deduction of Tax in Foreign Country	Tax Paid in Foreign Country	Rate of Tax Paid in Foreign Country
(1)	(2)	(3) TT\$	(4) TT\$	(5) %

Enter Total of Column (3) on Page 3, Schedule A, Line 4.

**SCHEDULE D**

**SHORT-TERM CAPITAL GAINS/LOSSES—Assets Disposed of within 12 months of acquisition**

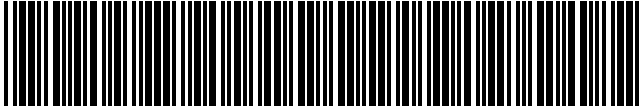
(See Instruction No. 19)

To Nearest Dollar, Omit Cents/Commas

Description of Asset	Date Acquired	Date of Disposal	Cost Plus allowable expenses	Disposal Proceeds	Gain/Loss
(1)	(2)	(3) \$	(4) \$	(5) \$	(6)

NET GAIN/LOSS

Enter Share of Gain or Loss on Page 2, Column (6).



V2-12700PARP06

2012

BIR Number

Empty box for BIR Number

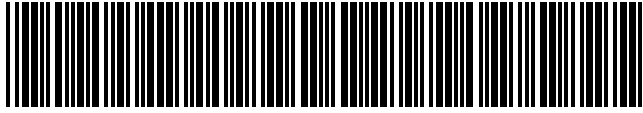
SCHEDULE E
GROSS PAYMENTS AND DISTRIBUTIONS (TT\$ ONLY)
(See Instruction No. 20)

Table with 6 columns: Item Payment (1), Total Payments (2), Payment to Residents (3), Payment to Non-Residents (4), Amount of Withholding Tax deducted and paid to the Board of Inland Revenue (5), Receipt No. Date (6). Rows include Interest on debt, Rentals, Royalties, Management Charges, etc.

Note: Details of Payments are to be entered in Schedule F, as applicable.

SCHEDULE F
GROSS PAYMENTS AND DISTRIBUTIONS—DETAILS OF PAYEES
(See Instruction No. 20)

Table with 6 columns: Type of Payment (1), Name of Payee (2), Address of Payee (3), Amount Paid (4), Where Payment is in respect of rents, enter total rents for year (5), Address of Rental Property (6).



V2-12700PARP07

2012

BIR Number

**SCHEDULE G**  
**DETAILS OF PROMOTIONAL EXPENSES INCURRED**  
(See Instruction No. 21)

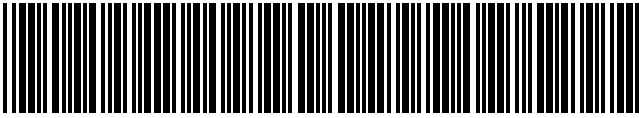
To Nearest Dollar, Omit Cents/Commas

CATEGORY OF EXPENSES	AMOUNT EXPENDED
(a) Advertising in foreign markets ... ..	
(b) Providing promotional literature for overseas distribution ... ..	
(c) The participation in trade fairs, trade missions and similar promotional activities ... ..	
(d) Overseas travel for the purposes of conducting promotional activities ... ..	
(e) Providing free samples and technical information on products ... ..	
(f) Inviting buyers to Trinidad and Tobago ... ..	
(g) The recruitment of specialist sales personnel operating in foreign markets for a maximum of two years ... ..	
(h) Conducting foreign markets surveys ... ..	
<b>TOTAL</b> ... ..	
Calculate 150 % of amount expended. (Enter on Page 3, Schedule A, Line 27) ... ..	<input type="text"/>

**SCHEDULE H**  
**TAX EXEMPT INCOME**  
(See Instruction No. 22)

To Nearest Dollar, Omit Cents/Commas

	\$
1. Interest ... ..	.....
2. Dividends and other distributions ... ..	.....
3. Rent/Premiums ... ..	.....
4. Approved Commercial Farming ... ..	.....
5. Other Tax Exempt Profits not reported in Lines 1 to 4 ... ..	.....
<b>TOTAL</b> (Enter on Page 3, Schedule A, Line 11) ... ..	.....



2012

V2-12700PARP08

BIR Number

Empty box for BIR Number

SCHEDULE I
PRODUCTION COMPANY ALLOWANCE
(See Instruction No. 23)

Table with 3 columns: Category of Expenses (1), Actual Expenditure (2), Allowance [150% of Column (2)] (3). Includes a TOTAL row limited to \$2,000,000.

Enter Total of Column (3) on Page 3, Schedule A, Line 22.

SCHEDULE J
ART AND CULTURE, SPORTSMEN, SPORTING ACTIVITY, AUDIO, VISUAL OR VIDEO PRODUCTION ALLOWANCE
(COMPANIES ONLY)
(See Instruction No. 24)

Table with 4 columns: Category of Expenses (1), Actual Expenditure (2), [150% of Column (2)] (3), Allowance Claimed Greater of Columns (2 and 3) (4). Includes a TOTAL row limited to \$2,000,000.

Enter Total of Column (4) on Page 3, Schedule A, Line 29.

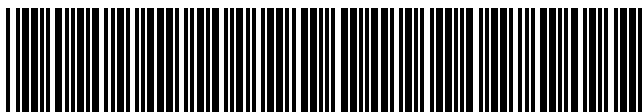
SCHEDULE K
VENTURE CAPITAL TAX CREDIT
(See Instruction No. 25)

To Nearest Dollar, Omit Cents/Commas

Table with 7 columns: Venture Capital Company in which Investment is held (1), Amount of Investment (2), Rate of Tax in year of Investment (3), Venture Capital Tax Credit Col. (2) x Col. (3) (4), Credit brought forward (5), Credit Claimed (6), Credit to be carried forward [Col. (4) + Col. (5) - Col. (6)] (7).

Enter Apportionment of Credit on Page 2, Column (8).





V2-12700PARP09

BIR Number

**SCHEDULE L**  
**APPROVED COMMERCIAL FARMING**  
**PROFIT/LOSS ACCUMULATED DURING TAX EXEMPT PERIOD**  
 (See Instruction No. 26)

To Nearest Dollar, Omit Cents/Commas

(1) Date Approved	(2) Period of Exemption	(3) Profit/Loss b/f	(4) Profit/Loss Current Year	(5) Profit/Loss c/f
D D M M Y Y Y Y <input type="text"/>	DD MM YYYY to DD MM YYYY <input type="text"/> to <input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>

On expiration of exempt period enter each Partner's share of the Net Loss (if any) in Schedule E, Page 5, Line 4 of the Individual Tax Return (400 ITR).

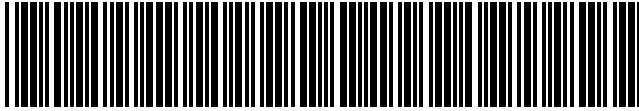
**SCHEDULE M**  
**EXPENDITURE ON CONSTRUCTION OR SETTING UP OF**  
**CHILD CARE OR HOMEWORK FACILITY**  
 (See Instruction No. 27)

To Nearest Dollar, Omit Cents/Commas

(1) Location of Facility	(2) Completion Date	(3) Expenditure Incurred	(4) Deduction Claimed (not exceeding \$500,000 each)	(5) Expenditure over \$500,000 [Col. (3) - Col. (4)]
		\$	\$	\$

Enter total of Column (4) up to a maximum amount of \$3,000,000 on Page 3, Schedule A, Line 23.

Enter total of Column (5) in Schedule N, Line 4.



V2-12700PARP10

BIR Number

**SCHEDULE N  
INITIAL AND WEAR AND TEAR ALLOWANCES**  
(See Instruction No. 28)

To Nearest Dollar, Omit Cents/Commas

	CLASS A	CLASS B	CLASS C	CLASS D	OTHER CLASS	TOTAL ALLOWANCES
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1. Wear and Tear Rate	10%	25%	33.3%	40%		
2. Written Down Value of Plant and Machinery a beginning of Accounting Period	\$	\$	\$	\$	\$	\$
3. Written Down Value of buildings at beginning of Accounting Period						
4. Additions						
5. Subtotal (Lines 2 to 4)						
6. Initial Allowance						
7. Subtotal (Line 5 minus Line 6)						
8. Disposal Proceeds						
9. Subtotal (Line 7 minus Line 8. If Line 8 is greater than Line 7), Enter "0".						
10. Wear and Tear [Line 1 x (Line 9 plus Line 6)]						
11. Written Down Value at end of Accounting Period (Line 9 minus Line 10)						

**SUMMARY OF ALLOWANCES**

(a) Initial Allowance [Line 6, Column (7)]	...	...	...	...	...	<input type="text"/>	To Nearest Dollar, Omit Cents/Commas
(b) Less amount relating to non-qualifying use	...	...	...	...	...	<input type="text"/>	
(c) Initial Allowance claimed [(a) – (b)] (Enter on Page 3, Schedule A, Line 24)	...	...	...	...	...	<input type="text"/>	
(d) Wear and Tear Allowance [Line 10, Column (7)]	...	...	...	...	...	<input type="text"/>	
(e) Less amount relating to non-qualifying use or time	...	...	...	...	...	<input type="text"/>	
(f) Wear and Tear Allowance claimed [(d) – (e)] (Enter on Page 3, Schedule A, Line 25)	...	...	...	...	...	<input type="text"/>	

**SCHEDULE O  
BALANCING ALLOWANCES AND CHARGES**

(See Instruction No. 29)

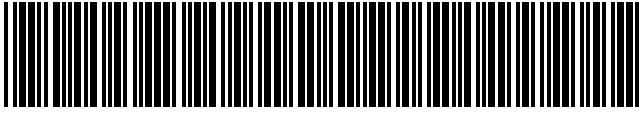
To Nearest Dollar, Omit Cents/Commas

(1)	Written Down Value Prior to Disposal (2) \$	Disposal Proceeds (3) \$	Balancing Charge [where Column (3) is greater than Column (2) Column (3) minus Column (2)] (4) \$	*Balancing Allowance [where Column (2) is greater than Column (3) Column (2) minus Column (3)] (5) \$
CLASS A				
CLASS B				
CLASS C				
CLASS D				
OTHER CLASS				
<b>TOTAL</b>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

\*Balancing Allowances are granted only where there are no assets remaining in the Class.

Enter Total Balancing Charge on Page 3, Schedule A, Line 8.

Enter Total Balancing Allowance on Page 3, Schedule A, Line 26.



V2-12700PARP11

2012

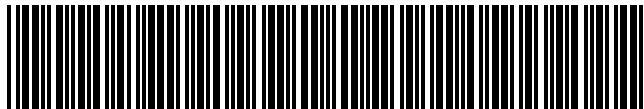
BIR Number

SCHEDULE P
BALANCE SHEET
(See Instruction No. 30)

BALANCE SHEET AS AT .....

To Nearest Dollar, Omit Cents/Commas

Table with 5 columns: Description, End of Income Year (a) Amount, End of Income Year (b) Total, Beginning of Income Year (a) Amount, Beginning of Income Year (b) Total. Rows include ASSETS (1-9) and LIABILITIES AND CAPITAL (10-18).



V2-12700PARP12

BIR Number

**SCHEDULE Q**  
**STATEMENT OF GREEN FUND LEVY LIABILITY AND COMPUTATION OF**  
**INTEREST ON SHORT PAYMENTS**  
 (See Instruction No. 31)

To Nearest Dollar, Omit Cents/Commas

Quarters (1)	Annual Gross Sales/Receipts for 2012 (Jan. to Dec.) (2)	Green Fund Levy Liability [0.1% of Column (2)] (3)
Jan. to Mar.	<input style="width: 90%; height: 15px;" type="text"/>	<input style="width: 90%; height: 15px;" type="text"/>
April to June	<input style="width: 90%; height: 15px;" type="text"/>	<input style="width: 90%; height: 15px;" type="text"/>
July to Sept.	<input style="width: 90%; height: 15px;" type="text"/>	<input style="width: 90%; height: 15px;" type="text"/>
Oct. to Dec.	<input style="width: 90%; height: 15px;" type="text"/>	<input style="width: 90%; height: 15px;" type="text"/>
<b>TOTAL ... ..</b>	<input style="width: 90%; height: 15px;" type="text"/>	<input style="width: 90%; height: 15px;" type="text"/>
<b>Total Green Fund Levy Liability</b>		<input style="width: 90%; height: 15px;" type="text"/>

Quarters	Green Fund Levy Paid (4)	Compute 90% of Column (3) (5)	*Compute 10% of Col. (3) for the previous quarter (6)	Minimum Payment Due Col. (5) + (6) (7)	Short Payments Col(7)minus Col.(4) (8)
Jan. to Mar.	<input style="width: 90%; height: 15px;" type="text"/>	<input style="width: 90%; height: 15px;" type="text"/>		<input style="width: 90%; height: 15px;" type="text"/>	<input style="width: 90%; height: 15px;" type="text"/>
Apr. to June.	<input style="width: 90%; height: 15px;" type="text"/>	<input style="width: 90%; height: 15px;" type="text"/>	<input style="width: 90%; height: 15px;" type="text"/>	<input style="width: 90%; height: 15px;" type="text"/>	<input style="width: 90%; height: 15px;" type="text"/>
July to Sept.	<input style="width: 90%; height: 15px;" type="text"/>	<input style="width: 90%; height: 15px;" type="text"/>	<input style="width: 90%; height: 15px;" type="text"/>	<input style="width: 90%; height: 15px;" type="text"/>	<input style="width: 90%; height: 15px;" type="text"/>
Oct. to Dec.	<input style="width: 90%; height: 15px;" type="text"/>	<input style="width: 90%; height: 15px;" type="text"/>	<input style="width: 90%; height: 15px;" type="text"/>	<input style="width: 90%; height: 15px;" type="text"/>	<input style="width: 90%; height: 15px;" type="text"/>
<b>TOTAL ... ..</b>	<input style="width: 90%; height: 15px;" type="text"/>	<input style="width: 90%; height: 15px;" type="text"/>	<input style="width: 90%; height: 15px;" type="text"/>	<input style="width: 90%; height: 15px;" type="text"/>	<input style="width: 90%; height: 15px;" type="text"/>

**NOTE: Interest must be calculated at 20 % per annum from the date following the end of the quarter when the Green Fund Levy Liability became due to 30th April, 2013 or to the date of payment whichever is the earlier.**

\* For the 2nd, 3rd and 4th quarters, compute 10% of Column (3) of the previous quarter and insert it in this column. For example: compute 10% of the 1st quarter (January to March) and insert the amount in this column against the 2nd quarter (April to June).

**TOTAL GREEN FUND LEVY LIABILITY**

If Column (3) is greater than Column (4),  
enter Green Fund Levy Payable

If Column (3) is less than Column (4),  
enter Green Fund Levy Refund

**SCHEDULE R**  
**INSTALLMENTS PAID IN RESPECT OF**  
**GREEN FUND LEVY FOR THE YEAR 2012**  
 (See Instruction No. 32)

To Nearest Dollar, Omit Cents/Commas

Quarters	Date Paid	Receipt No.	Amount \$
Jan. to Mar.			
April to June			
July to Sept.			
Oct. to Dec.			
Other payments in respect of 2012 liability			
<b>TOTAL INSTALMENTS PAID ... ..</b>			<input style="width: 90%; height: 15px;" type="text"/>